

RESOLUTION NO. 08-154

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AWARDING REQUEST FOR PROPOSAL NO. 2008/09-0240-36-001 AS IT RELATES TO REINSURANCE TO SYMETRA FINANCIAL AND FURTHER AUTHORIZING THE MAYOR OR DESIGNEE, TO OBTAIN HEALTH INSURANCE COVERAGE WITH SYMETRA FINANCIAL FOR CALENDAR YEAR 2009 AT A RATE OF \$4.60 FOR EACH EMPLOYEE FOR EACH MONTH FOR AGGREGATE STOP LOSS COVERAGE IN ORDER THAT THE INSURANCE CARRIER WILL PAY THE CITY UP TO \$1,000,000 FOR EACH CLAIM IF PAID CLAIMS EXCEED THE PREDETERMINED AGGREGATE STOP LOSS ATTACHMENT POINT, FOR THE ESTIMATED ANNUAL PREMIUM OF \$72,000; AND RENEW HEALTH INSURANCE COVERAGE FOR CALENDAR YEAR 2009 AT A RATE OF \$24.37 FOR SINGLE COVERAGE AND \$54.77 FOR FAMILY COVERAGE FOR EACH EMPLOYEE FOR EACH MONTH FOR SPECIFIC EXCESS COVERAGE UP TO A LIFETIME MAXIMUM OF \$1,000,000, FOR THE ESTIMATED ANNUAL PREMIUM OF \$660,000.

WHEREAS, the City of Hialeah finds it in its best interest to obtain insurance coverage with Symetra Financial for one year for specific excess insurance coverage, with no rate increase to the City, and for aggregate stop loss coverage.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The Mayor and the City Council of the City of Hialeah, Florida hereby awards Request for Proposal No. 2008/09-0240-36-001 as it relates to reinsurance to Symetra Financial.

Section 1: The City of Hialeah, Florida hereby authorizes the Mayor or designee to obtain health insurance coverage with Symetra Financial for calendar year

2009 at a rate of \$4.60 for each employee for each month for aggregate stop loss coverage in order that the insurance carrier will pay the City up to \$1,000,000 for each claim if paid claims exceed the predetermined aggregate stop loss attachment point, for the estimated annual premium of \$72,000.

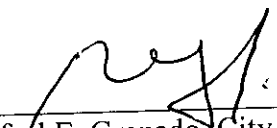
Section 2: The City of Hialeah, Florida hereby authorizes the Mayor or designee to obtain health insurance coverage with Symetra Financial for calendar year 2009 at a rate of \$24.37 for single coverage and \$54.77 for family coverage for each employee for each month for specific excess coverage up to lifetime maximum of \$1,000,000, for an estimated annual premium of \$660,000.

PASSED AND ADOPTED this 28th day of October, 2008.



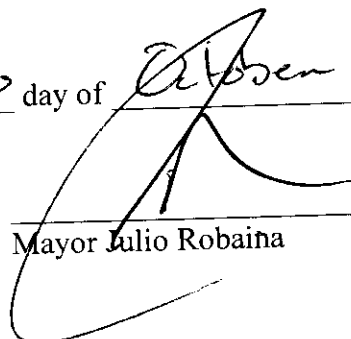
Esteban Bovo
Council President

Attest:



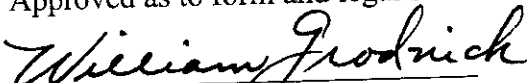
Rafael E. Granado, City Clerk

Approved on this 30 day of October, 2008.



Mayor Julio Robaina

Approved as to form and legal sufficiency:



William M. Grodnick, City Attorney

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Resolution was adopted by a unanimous vote with Councilmembers Bovo, Caragol, Casals-Muñoz, Garcia-Martinez, Gonzalez, Hernandez, and Yedra voting "Yes".